

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 824

Short Title: Revise Mortgage Lending Act.

(Public)

Sponsors: Senators Dalton, Clodfelter; and Bingham.

Referred to: Rules and Operations of the Senate.

March 23, 2005

A BILL TO BE ENTITLED

1
2 AN ACT TO UPDATE THE MORTGAGE LENDING ACT BY ALLOWING
3 REGISTRATION OF LIMITED LOAN OFFICERS OF DEFINED AFFILIATED
4 MORTGAGE BANKERS AND TO ESTABLISH ADDITIONAL SUPERVISION
5 AND ENFORCEMENT AUTHORITY FOR THE COMMISSIONER OF BANKS.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** This act is effective when it becomes law.