

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE DRS85171-RU-24 (03/10)

Short Title: Amend Interest Rate Laws.

(Public)

Sponsors: Senator Weinstein.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO AMEND THE INTEREST RATE LAWS TO AUTHORIZE THE
3 COMMISSIONER OF BANKS TO ALLOW CERTAIN AFFILIATES OF
4 LICENSEES UNDER G.S. 53-176 TO BE EXEMPT FROM CERTAIN
5 PROVISIONS OF CHAPTER 24.
6 The General Assembly of North Carolina enacts:
7 **SECTION 1.** This act amends the laws governing interest rates as they relate
8 to certain optional rate lenders.
9 **SECTION 2.** This act is effective when it becomes law.