GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H HOUSE DRH30269-LM-121 (03/13)

Short Title: Winston-Salem LISC/Funds. (Public)

Sponsors: Representative Womble.

Referred to:

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1 A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE CITY OF WINSTON-SALEM FOR THE WINSTON-SALEM LOCAL INITIATIVES SUPPORT CORPORATION.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the City of Winston-Salem the sum of three hundred thousand dollars (\$300,000) for the 2007-2008 fiscal year to be allocated to the Winston-Salem Local Initiatives Support Corporation for the organization's operating budget. The Winston-Salem Local Initiatives Support Corporation is one of 35 metropolitan offices and 70 rural sites nationwide that are a part of the Local Initiatives Support Corporation, an incorporated nonprofit, whose mission is to stimulate and strengthen neighborhoods by providing technical and financial assistance to local community development corporations.

SECTION 2. This act becomes effective July 1, 2007.