

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE BILL 1045

Short Title: Winston-Salem LISC/Funds. (Public)

Sponsors: Representatives Womble and Parmon (Primary Sponsors).

Referred to: Appropriations.

March 27, 2007

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE CITY OF WINSTON-SALEM FOR
2 THE WINSTON-SALEM LOCAL INITIATIVES SUPPORT CORPORATION.
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the City of
6 Winston-Salem the sum of three hundred thousand dollars (\$300,000) for the 2007-2008
7 fiscal year to be allocated to the Winston-Salem Local Initiatives Support Corporation
8 for the organization's operating budget. The Winston-Salem Local Initiatives Support
9 Corporation is one of 35 metropolitan offices and 70 rural sites nationwide that are a
10 part of the Local Initiatives Support Corporation, an incorporated nonprofit, whose
11 mission is to stimulate and strengthen neighborhoods by providing technical and
12 financial assistance to local community development corporations.

13 **SECTION 2.** This act becomes effective July 1, 2007.