

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**HOUSE DRH10196-MA-277 (3/20)**

Short Title: GAP Funding for the I-540 Turnpike Project.

(Public)

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Sponsors: Representative Martin.

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO PROVIDE GAP FUNDING OF EIGHTEEN MILLION DOLLARS A  
YEAR FOR THIRTY-NINE YEARS TO AID IN THE CONSTRUCTION OF  
INTERSTATE 540 AND THE TRIANGLE PARKWAY.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund the sum of  
eighteen million dollars (\$18,000,000) to the North Carolina Turnpike Authority, for  
use by the Authority, to manage debt service on any bonds issued to secure funds for the  
completion of the western portion of the Raleigh Outer Loop and the Triangle Parkway.  
These funds shall be a recurring appropriation for thirty-nine years or until such bond or  
bonds are paid in full by the Authority.

**SECTION 2.** This act becomes effective July 1, 2007.