

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**HOUSE DRH70526-RBx-23 (05/01)**

Short Title: Exempt Certain Projects From LGC Review. (Public)

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Sponsors: Representative Crawford.

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO EXEMPT FINANCING AGREEMENTS ENTERED INTO ON  
BEHALF OF CERTAIN MULTI-JURISDICTIONAL INDUSTRIAL PARKS  
FROM LOCAL GOVERNMENT COMMISSION REVIEW.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 159-153(b) reads as rewritten:

"(b) Exceptions. – Approval by the Commission in accordance with this section is not required in any of the following cases:

- (1) Another law of this State already specifically requires Commission approval of the indebtedness or financing arrangement and the required approval is obtained in accordance with that law.
- (2) The indebtedness or financing arrangement is a contract entered into by a unit of local government pursuant to G.S. 160A-20 and is not subject to review by the Commission pursuant to G.S. 160A-20(e).
- (3) The indebtedness or financing arrangement is excepted from the review requirements of this Article because it does not meet the conditions of G.S. 159-148(a)(1) or (3) or because it is excluded pursuant to G.S. 159-148(b).
- (4) The indebtedness or financing arrangement is a contract entered into by a nonprofit corporation on behalf of a multi-jurisdictional industrial park meeting the requirements of G.S. 143B-437.08(h)."

**SECTION 2.** This act is effective when it becomes law.