

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

H

D

HOUSE DRH60340-MAx-322 (5/2)

Short Title: Adjust Excise Taxes on Spirituous Liquor. (Public)

Sponsors: Representative Luebke.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ADJUST THE EXCISE TAX ON SPIRITUOUS LIQUOR BASED ON
THE ALCOHOLIC BEVERAGE CONTENT OF THE SPIRITUOUS LIQUOR
BEING TAXED.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-113.80(c) reads as rewritten:

"(c) Liquor. – An excise tax of ~~twenty-five percent (25%)~~ is levied on liquor sold in ABC stores. An excise tax of twenty-five percent (25%) is levied on liquor with an alcoholic beverage content of forty percent (40%) or less alcohol by volume. An excise tax of thirty-five percent (35%) is levied on liquor with an alcoholic beverage content of forty-one percent (41%) alcohol by volume to seventy-nine percent (79%) alcohol by volume. An excise tax of fifty percent (50%) is levied on liquor with an alcoholic beverage content of eighty percent (80%) or more alcohol by volume. Pursuant to G.S. 18B-804(b), the price of liquor on which this tax is computed is the distiller's price plus (i) the State ABC warehouse freight and bailment charges, and (ii) a markup for local ABC boards."

SECTION 2. This act becomes effective July 1, 2007.