GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

H **1**

HOUSE BILL 213

Short Title:	Remove Local Retirement Earnings Cap.	(Public)
Sponsors:	Representatives Tucker, Underhill, Wainwright (Primary Sponsors); Braxton, Carney, Faison, and Tarleton.	
Referred to:	Pensions and Retirement, if favorable, Finance.	

February 15, 2007

A BILL TO BE ENTITLED

AN ACT TO ELIMINATE THE POSTRETIREMENT EARNINGS RESTRICTION ON RETIREES UNDER THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM AND ENABLE RETIRED LOCAL GOVERNMENT EMPLOYEES TO RETURN TO WORK WITHOUT LOSING RETIREMENT BENEFITS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 128-24(5)c. is repealed.

SECTION 2. This act becomes effective July 1, 2007.