

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS65336-MC-252 (5/14)

Short Title: Funds for Johnson and Wales University. (Public)

Sponsors: Senator Clodfelter.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO JOHNSON AND WALES UNIVERSITY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of two million dollars (\$2,000,000) for the One North Carolina Fund for the 2008-2009 fiscal year. Notwithstanding the provisions of G.S. 143B-437.31, the Department of Commerce shall allocate the funds appropriated in this act to Johnson and Wales University in Charlotte for the purpose of providing financial assistance to the University.

SECTION 2. This act becomes effective July 1, 2008.