GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

S **D**

SENATE DRS75549-LE-308 (3/5)

Short Title:	Comm. Colleges May Reallocate Capital Funds.	(Public)
Sponsors:	Senator Dalton.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT AUTHORIZING COMMUNITY COLLEGES TO REALLOCATE STATE FUNDS APPROPRIATED FOR CAPITAL PROJECTS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 115D-31 is amended by adding a new subsection to read:

"(f) If the board of trustees of a community college determines that State funds appropriated from the General Fund for a capital project are not needed for that project, the board may, with the consent of the State Board of Community Colleges, use the funds for another capital project."

SECTION 2. This act becomes effective July 1, 2008.