



1       (e) Notwithstanding any other provision of this Article, on July 1 of each year, a  
2 maximum weekly benefit amount shall be computed. The amount of this maximum  
3 weekly benefit shall be derived by obtaining the average weekly insured wage in  
4 accordance with G.S. 96-8(22), by multiplying such average weekly insured wage by  
5 1.10, and by rounding such figure to its nearest multiple of two dollars (\$2.00), and this  
6 said maximum weekly benefit shall be applicable to all injuries and claims arising on  
7 and after January 1 following such computation. Such maximum weekly benefit shall  
8 apply to all provisions of this Chapter and shall be adjusted July 1 and effective January  
9 1 of each year as herein provided.

10       (f) As of December 31 of each year, the ratio of the Consumer Price Index to  
11 such index one year earlier shall be determined. If this ratio indicates an increase that  
12 equals or exceeds three percent (3%), each employee receiving compensation for total  
13 and permanent disability as of December 31 of the previous year shall be entitled to  
14 have this compensation increased three percent (3%) effective July 1 of the following  
15 year."

16               **SECTION 2.** This act becomes effective December 31, 2007.