

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE BILL 1629

Short Title: Modify Disabled Vet Property Tax Exclusion. (Public)

Sponsors: Representatives Dickson; and Setzer.

Referred to: Homeland Security, Military, and Veterans Affairs, if favorable, Finance.

May 7, 2009

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE DISABLED VETERAN PROPERTY TAX HOMESTEAD
EXCLUSION.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-277.1C(a), as enacted by S.L. 2008-107, reads as rewritten:

"(a) Exclusion. – A permanent residence owned and occupied by an owner who is a North Carolina resident and who is an honorably discharged disabled veteran or the unmarried surviving spouse of an honorably discharged disabled veteran is designated a special class of property under Article V, Section 2(2) of the North Carolina Constitution and is taxable in accordance with this section. ~~The first forty five thousand dollars (\$45,000) of appraised value~~ of the residence is excluded from taxation. An owner who receives an exclusion under this section may not receive other property tax relief."

SECTION 2. This act is effective for taxable years beginning on or after July 1, 2009.

