

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

H

1

HOUSE BILL 678

Short Title: Study/Access to Credit. (Public)

Sponsors: Representative Terry (Primary Sponsor).

For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.

Referred to: Rules, Calendar, and Operations of the House.

April 11, 2013

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THE STATE BANKING COMMISSION TO STUDY THE ISSUES
RELATED TO PROVIDING ACCESS TO CREDIT TO PERSONS OF LOW- OR
MODERATE-INCOME.

The General Assembly of North Carolina enacts:

SECTION 1. The State Banking Commission shall study the issues related to providing access to credit to persons of low- or moderate-income. The study shall examine at least all of the following:

- (1) Research and determine the reasons preventing persons of low- or moderate-income from accessing credit, including the effects of any State or federal laws.
- (2) Research and evaluate methods for providing low-cost access to credit to persons of low- or moderate-income, including the use of micro lending or alternative methods employed by other states.
- (3) Research and evaluate what economic incentives spur financial institutions to provide low-cost access to credit to persons of low- or moderate-income.
- (4) Any other issues determined by the Commission to be relevant.

SECTION 2. The State Banking Commission shall report its findings and any recommendations, including any legislative recommendations, to the 2013 General Assembly when it reconvenes in 2014.

SECTION 3. This act is effective when it becomes law.

