

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015**

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HOUSE BILL 526

Short Title: Town of Norwood/Deannexation. (Local)

Sponsors: Representative Burr (Primary Sponsor).

For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.

Referred to: Local Government, if favorable, Finance.

April 2, 2015

A BILL TO BE ENTITLED

AN ACT TO REMOVE CERTAIN DESCRIBED PROPERTY FROM THE CORPORATE
LIMITS OF THE TOWN OF NORWOOD.

The General Assembly of North Carolina enacts:

SECTION 1. The following described property is removed from the corporate
limits of the Town of Norwood:

All of the property described in S.L. 2004-43 that is both (i) leased from or owned
by Duke Energy Corporation and (ii) regulated by the Federal Energy Regulatory Commission
(FERC), including that portion of Lake Tillery that is shown on a map of the corporate limits of
the Town of Norwood recorded in the Stanly County Registry, Book 19, Page 40.

SECTION 2. This act has no effect upon the validity of any liens of the Town of
Norwood for ad valorem taxes or special assessments outstanding before the effective date of
this act. Such liens may be collected or foreclosed upon after the effective date of this act as
though the property described in Section 1 of this act were still within the corporate limits of
the Town of Norwood.

SECTION 3. This act becomes effective July 1, 2015.



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