GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2023

H.B. 390 Mar 15, 2023 HOUSE PRINCIPAL CLERK

(Public)

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HOUSE BILL DRH30170-MTa-116

FSU Carryforward Certain Funds.

Short Title:

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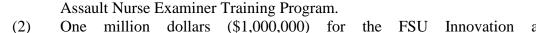
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Representative Charles Smith. Sponsors: Referred to: A BILL TO BE ENTITLED AN ACT TO PERMIT CERTAIN FUNDS APPROPRIATED TO FAYETTEVILLE STATE UNIVERSITY TO BE CARRIED FORWARD THROUGH THE END OF THE 2023-2025 FISCAL BIENNIUM. The General Assembly of North Carolina enacts: **SECTION 1.** Notwithstanding any other provision of law to the contrary, of the two million five hundred thousand dollars (\$2,500,000) in nonrecurring funds allocated from the State Capital and Infrastructure Fund to the Board of Governors of The University of North Carolina for Fayetteville State University (FSU) for the 2022-2023 fiscal year, as follows, any unexpended funds remaining at the end of the 2022-2023 fiscal year shall not revert but shall remain available until the end of the 2023-2025 fiscal biennium: One million five hundred thousand dollars (\$1,500,000) for the FSU Sexual (1)



(2) One million dollars (\$1,000,000) for the FSU Innovation and Entrepreneurship Hub.

SECTION 2. This act becomes effective June 30, 2023.

