

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

H.B. 490
Mar 27, 2023
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH30210-Nif-113

Short Title: Tax Deduction for Overtime and Bonus Pay. (Public)

Sponsors: Representative Bell.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW AN INDIVIDUAL INCOME TAX DEDUCTION FOR OVERTIME
3 PAY AND FOR BONUS PAY UP TO TWO THOUSAND FIVE HUNDRED DOLLARS.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** G.S. 105-153.5(b) is amended by adding two new subdivisions to read:
6 "(17) The amount received as overtime compensation pursuant to sections 206 and
7 207 of the Fair Labor Standards Act.
8 (18) The amount received as bonus pay not to exceed two thousand five hundred
9 dollars (\$2,500)."
10 **SECTION 2.** This act is effective for taxable years beginning on or after January 1,
11 2023.

