GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2023

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HOUSE BILL 718

Short Title:	Purvis Farms Bankruptcy Relief.	(Public)
Sponsors:	Representatives Reives, Ager, Jeffers, and F. Jackson (Primary Sponsors). For a complete list of sponsors, refer to the North Carolina General Assembly web site.	
Referred to:	Appropriations, if favorable, Rules, Calendar, and Operations of the Ho	use

April 19, 2023

A BILL TO BE ENTITLED

- 2 AN ACT TO PROVIDE RELIEF TO THOSE FINANCIALLY HARMED BY THE
- 3 BANKRUPTCY FILING OF N. G. PURVIS FARMS, INC.
- 4 The General Assembly of North Carolina enacts:

5 SECTION 1. There is appropriated from the General Fund to the Department of Agriculture and Consumer Services (Department) the nonrecurring sum of five million one 6 7 hundred fifty thousand dollars (\$5,150,000) for the 2023-2024 fiscal year for grants to farmers 8 and farming entities who have invoices for sales of crops or livestock or both to N. G. Purvis 9 Farms, Inc., (Purvis) remaining unpaid as a result of Purvis filing for bankruptcy in Case Number 10 21-01068 in the United States District Court for the Eastern District of North Carolina on May 7, 2021. Grants under this act by the Department may not exceed the amount of the unpaid invoice 11 minus any other remuneration received to discharge the unpaid invoice, including through 12 13 bankruptcy proceedings. Within three months of the effective date of this act, the Department shall develop an application process for eligible grantees and criteria for determining appropriate 14 grant amounts consistent with this act. A farmer or farming entity must apply to the Department 15 for a grant on a form prescribed by the Department and must include any supporting 16 documentation required by the Department. The application must be filed with the Department 17 on or before January 1, 2024. The Department may not accept late applications. The Department 18 may use up to three percent (3%) of the funds appropriated in this act for administrative costs. 19 20 Funds remaining after grants have been awarded for all timely filed applications and for 21 administrative costs shall revert to the General Fund. The Department shall report to the Joint 22 Legislative Oversight Committee on Agriculture and Natural and Economic Resources and the Fiscal Research Division by April 1, 2024, on its distribution of the funds appropriated by this 23 24 act.

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- **SECTION 2.** This act becomes effective July 1, 2023.



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