GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2023**

 \mathbf{S} 1 **SENATE BILL 122**

Short Title:	Insurance Referral Fee Cap.	(Public)
Sponsors:	Senator Johnson (Primary Sponsor).	
Referred to:	Rules and Operations of the Senate	

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	February 20, 2023
1	A BILL TO BE ENTITLED
2	AN ACT PLACING A CAP ON INSURANCE REFERRAL FEES PAID TO NONLICENSED
3	PERSONS.
4	The General Assembly of North Carolina enacts:
5	SECTION 1. G.S. 58-33-82 reads as rewritten:
6	"§ 58-33-82. Commissions.
7	•••
8	(f) With respect to a referral of insurance business to a licensed insurance agent or broker,
9	a commission, fee, or other valuable consideration paid to an unlicensed person under subsection
10	(e) of this section shall not exceed fifty dollars (\$50.00) in value. In addition to any other penalties
11	authorized by law, a violation of this subsection may be punishable by a fine of not more than
12	two thousand dollars (\$2,000) for each violation."
13	SECTION 2. This act becomes effective October 1, 2023, and applies to any referral
14	of insurance business made after that date.

