GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2025

Η

H.B. 220 Feb 25, 2025 HOUSE PRINCIPAL CLERK

HOUSE BILL DRH40152-LMf-57

Short Title:	Tabor City/Certain Public Enterprise Funds.	(Local)
Sponsors:	Representative B. Jones.	
Referred to:		

1	A BILL TO BE ENTITLED
2	AN ACT AUTHORIZING THE TOWN OF TABOR CITY TO TRANSFER CERTAIN
3	PUBLIC ENTERPRISE FUNDS TO THE TOWN'S GENERAL FUND TO SUPPORT
4	TOWN SERVICES.
5	The General Assembly of North Carolina enacts:
6	SECTION 1. Notwithstanding any other provision of law, a municipality may, upon
7	a finding that a fund balance in a utility or public service enterprise fund used for the operation
8	of a wastewater collection, treatment, and disposal system exceeds the requirements for funding
9	the operation of that fund, including closure and post-closure expenditures, transfer the excess
10	funds to be used to support the other services supported by the municipality's general fund. The
11	intent of this act is to authorize the transfer of funds and not to, in any way, affect the operation
12	of a wastewater collection, treatment, and disposal system.
13	SECTION 2. This act applies to the Town of Tabor City only.
14	SECTION 3. This act is effective when it becomes law.



D