

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2025

FILED SENATE  
Feb 24, 2025  
S.B. 135  
PRINCIPAL CLERK

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SENATE BILL DRS35067-MCf-97A

Short Title: Expand Homestead Exclusion Inc. Elig. Limit. (Public)

Sponsors: Senators Ford, Hanig, and Alexander (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO INCREASE THE INCOME ELIGIBILITY LIMIT OF THE ELDERLY OR  
3 DISABLED PROPERTY TAX HOMESTEAD EXCLUSION.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-277.1(a2) reads as rewritten:

6 "(a2) Income Eligibility Limit. – For the taxable year beginning on July 1, ~~2008, 2025,~~ the  
7 income eligibility limit is ~~twenty-five thousand dollars (\$25,000).~~ forty-eight thousand dollars  
8 (\$48,000). For taxable years beginning on or after July 1, ~~2009, 2026,~~ the income eligibility limit  
9 is the amount for the preceding year, adjusted by the same percentage of this amount as the  
10 percentage of any cost-of-living adjustment made to the benefits under Titles II and XVI of the  
11 Social Security Act for the preceding calendar year, rounded to the nearest one hundred dollars  
12 (\$100.00). On or before July 1 of each year, the Department of Revenue must determine the  
13 income eligibility amount to be in effect for the taxable year beginning the following July 1 and  
14 must notify the assessor of each county of the amount to be in effect for that taxable year."

15 **SECTION 2.** This act is effective for taxes imposed for taxable years beginning on  
16 or after July 1, 2025.

